

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF ALVIN

A tax rate of \$0.798000 per \$100 valuation has been proposed for adoption by the governing body of CITY OF ALVIN. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF ALVIN proposes to use revenue attributable to the tax rate increase for the purpose of funding increases for personnel services, insurance, new equipment, as well as other increased expenses related to the growth of the community.

PROPOSED TAX RATE	\$0.798000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.838600 per \$100
EFFECTIVE TAX RATE	\$0.771576 per \$100
ROLLBACK TAX RATE	\$0.802706 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF ALVIN from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that CITY OF ALVIN may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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Tax Assessor-Collector
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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 18, 2016 at 7:00pm at the Alvin City Hall located at 216 W Sealy in Alvin, Texas 77511.

Second Hearing: September 1, 2016 at 7:00 at the Alvin City Hall located at 216 W Sealy in Alvin, Texas 77511.